



NOTICE OF PRIVACY POLICIES

YOUR PRIVACY IS OUR PRIORITY

At VSR, we are committed to maintaining the confidentiality of your personal information. We have adopted these Privacy Policies so that you will know what personal information about you we collect how we treat it, share it, and safeguard it. These Privacy Policies apply to all current and former customers of VSR.

INFORMATION WE COLLECT

In the normal course of business, we collect personal information about you from a variety of sources, including:

- Information we receive from you on applications and other forms, such as your name, address, social security number, marital status, employment, assets and income;
- Information we receive (either directly or via third-party service providers) from our clearing firm, mutual fund companies, insurance companies, and other product sponsors about your accounts and your transactions; and
- Information we receive from government agencies, consumer information reporting services, and other third parties we consult to verify your identity, employment, social security number, address, financial information, and credit information.

THE USA PATRIOT ACT AND YOUR PERSONAL INFORMATION

Federal law requires financial institutions to obtain, verify, and record information that identifies each person who opens an account. When you open an account, we are required to obtain your name, date of birth, address, and identification numbers. We may also have to review your driver's license, passport, alien identification card, or other government-issued identification showing nationality, residence, and your photograph. If you don't provide the information requested or your identity can't be verified, we may not be able to open an account or carry out transactions for you.

INFORMATION WE SHARE WITH OTHERS

We share your personal information with our Representatives. We do not disclose your personal information to third parties, except to carry out your instructions, to create or maintain records used in our business, to service your account, to perform our responsibilities under joint marketing agreements with certain financial institutions (as explained below), or as required or permitted by law. For example, if you direct us to purchase shares from a mutual fund company, we will disclose your personal information to the mutual fund. We will also disclose your information if required to do so by law. Our customers' information may be stored at locations controlled by third parties who provide computer and other services to us or our customers, subject to their agreement not to use the information for purposes unrelated to our business.

Some VSR Representatives are located in banks or other financial institutions with which we have joint marketing agreements. If your Representative is located in an institution with which we have a joint marketing agreement, we may disclose your personal information to the institution. Additionally, we will provide your name and address to companies we hire to assist us with distributing client statements, newsletters, legal notices, and other mailings. We will also provide your personal information to your new financial institution if you transfer your account away from VSR. Please contact us using the information below if you do not want VSR to disclose your personal information to your Representative's new financial institution.

PROTECTING THE CONFIDENTIALITY AND SECURITY OF YOUR INFORMATION

We restrict access to your personal information to those employees, Representatives, and permitted third-parties who need to know that information to provide you or us with products or services, or to service your account. We maintain physical, electronic, and procedural safeguards that comply with federal standards to safeguard your personal information.

INFORMATION ABOUT THESE POLICIES AND YOUR ACCOUNTS

If you have any questions about these Privacy Policies please feel free to contact our Compliance Department, 800-800-3177, Monday through Friday, 8:00 a.m. to 5:00 p.m., Central Time.

*Home Office: P.O. Box 26250 • Overland Park, KS 66225-6250 • Tel: (800) 800-3177 • Fax: (913) 498-2901
www.vsrfinancial.com • Registered Investment Adviser • Member FINRA, SIPC*